



Disclosure of an inside information acc. to Article 17 MAR

Major Shareholder FOSUN to take majority, €5M growth capital to be injected.

Hamburg – August 26, 2019

Shanghai-based FOSUN- Group increases its stake in The Naga Group AG, Hamburg, by acquiring an additional 17.22 % of the shares in the company from other shareholders. Together with the shares held so far, directly and indirectly, FOSUN will become the companies' majority shareholder in the course of this acquisition.

It is envisaged that the NAGA management team will increase its investment in shares of the company as well by purchasing a significant amount of shares from other shareholders.

Alongside the acquisition of the majority stake, FOSUN undertakes to inject further growth capital of €5M into NAGA whereof €3M will be granted as a senior loan and additional €2M via subscription of a convertible note, whereby the subscription rights of the shareholders shall be excluded.

As part of the set of the transaction agreements, close to 90 % of the companies' shareholders will lockup their shares for an additional 3 year period and enter into a voting pool during that time.

Being subject to various closing conditions, the transaction is expected to be closed until year-end 2019.

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End of ad hoc announcement



THE NAGA GROUP AG:

THE NAGA GROUP AG (NAGA) was founded in August 2015 by Yasin Sebastian Qureshi and Benjamin Bilski. The company's goal is to drive the development, marketing and growth of disruptive applications for financial technology, and to actively participate in the change and opening up of the existing financial system. The word "NAGA" is Sanskrit and means "Cobra snake". It is also the name of the world's hottest chillies.

Link THE NAGA GROUP Website: <https://www.naga.com>
